### Established 1865 Consolidated Textile Corp.

lst Mtg. 20 yr. Sinking Fund Convertible Gold Bonds One of the largest manufacturers of cotton cloth in the world. Net quick assets as of July 1, 1922, were \$17,675,605 against current liabilities of \$8,401,565. The Bonds are secured by a first mortgage on plants and property valued at more than twice the total issue.

Price to yield 8%

Hambleton & Co. 43 Exchange Place, New York Philadelphia BALTIMORE Washington

Specialists in

### Public Utility Stocks

Appalachian Power, all issues irondack Pr. & Lt. Com.&Pfd. Colorado Power Co. Com. & Pfd.
Com. Pr., Ry. & Lt. Com. & Pfd.
Carolina Pr. & Lt. Com. & Pfd.
E. St. L. & Subur. Com. & Pfd.
Electric Bond & Share Preferred Federal Lt. & Trac. Com. & Pfd. General Gas & Elec. Cum. Pfd. Iowa Railway & Light Preferred Northern States Pr. Com. & Pfd. N. Orleans Pub. Ser. Com. & Pf. Western Power Com. & Pfd.

### PYNCHON & CO.

111 Broadway

Telephone Rector 970 Private wires to principal cities

Weekly Stock Letter

Josephthal & Co.

## BUYING BY EUROPE LIFTS WHEAT HERE

Heavy Damage to Corn Crop Acts as Stimulus-Oats Also Higher.

Chicago, Sept. 5.—European purchasing estimated to total 2,000,000 bushels led to-day to somewhat of an advance in wheat. Closing quotations were unsettled, ½ to %c. net higher; with December, \$1.01% to \$1.01%, and May, \$1.07% to \$1.07%. Corn gained 1½ to 1%c. and oats %@½ to 1%c. Provisions showed a net decline of 10c. to 22c. Influenced by an upturn in Liverpool, the wheat market here showed gains at the outset, but a temporary settack followed as a result of selling by houses with Eastern connections, and because of gossip that European demand was chiefly for Canadian shipments and that there was relatively little call for domestic wheat. Later, however, word that European buying since Saturday had been on a large scale gave renewed.

that European buying since Saturday had been on a large scale gave renewed strength to prices here.

Persistent reports of damage to the growing crop of corn had considerable effect as an additional stimulus toward higher prices for wheat. Besides receipts of wheat to-day at Winnipeg and other centers, although heavy, were of less volume than many traders had looked for and the United States visible supply showed a decrease whereas a

Buying orders from rural sources gave derided emphasis to reports of increasing damage to corn from the drought. There appeared little doubt that deterioration extended over a wide territory. Places in northern Illinois were said to have been more than a month without rain. Advances in oats were ascribed entirely to the upward swing of corn. Provisions went down in line with hors.

Open, High, Low, Close Close, 994, 994, 984, 994, 98 1014, 102, 1004, 1015, 1014, 1065, 1074, 1064, 1074, 1065, 60% 61 60% 61 56% 56% 57% 55% 57% 55% 59 60% 58% 60% 58% er.... 6714 6714 6634 6734 67 er.... 6834 6914 6514 6936 6831 ... 10.05 10.10 9.87 10.00 10.10 NEW YORK PRICES. NEW YORK PRICES.

WHEAT—No. 1 Northern spring, \$1,20%;
No. 2 red, \$1,14%; No. 2 hard, \$1,16; No. 1
Maniloba, \$1,15; No. 2 mixed durum,
\$1,10%; c. 1, f. track New York.
\$1,10%; c. 1, f. track New York.
\$1,00%; c. 1, f. New York,
\$1,00%; No. 2 white, \$1,00%; c. 1, f. New York,
\$1,00%; No. 2 white, \$450; No. 3 white,
\$1,00%; No. 4 white, \$450; No. 3 white,
\$100; C. No. 4 white, \$450; No. 3 white,
\$100; C. No. 4 white, \$450; No. 1 (page 4)

\*\*No. 1 white, \$100; C. No. 3 (page 4)

\*\*No. 1 continuous prices of the continu

York. 1, \$266/28| No. 2, \$246/26| No. 3, \$226/24| shippins, \$208/22| per ton. INTERIOR RECEIPTS. Wheat. Corp. Oats. Yesterday. 4,072,000 1,825,000 1,835,000 Last week 2,417,000 1,045,000 873,000 Last week 2,417,000 1,045,000 873,000 Last year 2,382,000 1,031,000 720,000 U. S. CERTIFICATES AND NO SEABOARD CLEARANCES, Flour. Wheat. Flour. Wheat. Flour. Wheat. Plant week 40,000 1,400,000 107,000 U. S. CERTIFICATES AND NO Last year 2,000 1,080,000 9,000 Whenthe Cent. Year. Bid. Asked. Last year 2,000 1,080,000 9,000 "December 3½ 1922 100 to yield to year 2,000 1,080,000 9,000 "December 3½ 1922 100 to yield to year 2,000 1,080,000 9,000 "December 3½ 1922 100 to yield to year 2,000 1,080,000 9,000 "December 3½ 1922 100 1,080 10 yield to yield to year 2,000 1,080,000 9,000 "December 3½ 1922 100 1,080 10 yield to year 2,000 1,080,000 P. The complex 4½ 1922 100 1,080 100 yield to yield to year 2,000 1,080,000 P. The complex 4½ 1922 100 1,080 100 yield to yield to year 2,000 p. The complex 4½ 1922 100 yield to yield to year 2,000 p. The complex 4½ 1922 100 yield to yield to year 2,000 p. The complex 4½ 1922 100 yield to year 2,000 p. The complex

# **NEW MISSOURI ROAD** ISSUE FOR \$5,000,000

**Banking Syndicate Is Offering** Bonds at Prices to Yield 4.10 Per Cent.

A syndicate of bankers, headed by Watkips & Co. and including Hornblower Weeks, R. W. Pressprich & Co., B. J. Van Ingen & Co., P. W. Chapman & Co. and George H. Burr & Co., is offering a new issue of \$5,000,000 State of Missouri 4½ per cent. road bonds, dus \$2,000,000 September 1, 1926, and \$3,000,000 September 1, 1927. They are offered at prices to yield 4.10 per cent. The bonds are a direct obligation of the State of Missouri and the full faith, credit and resources are pledged to the punctual payment of the principal and interest. The net bonded debt of the State is less than one-half of one per cent, of the assessed valuation.

The bonds are exempt from all Federal income taxes and are legal investment for savings banks in New York, Massachusetts, Connecticut and other States. Weeks, R. W. Pressprich & Co., B. J

Tuesday,	Sept. 5.	1922.	
Tues day 10 Rails 88.1 10 Industrials 99.7 5 Foreign 103.0 5 Pub. Util. 88.9	Chge. 510 601 5 +.65	Week Ago. 88.16 99.82 102.12 88.20	Year Ago. 74.74 88.86 95.12 69.22
30 Bonds 95.9		94.38	81.93

### BOND NEWS AND NOTES.

With the intention of making final arrangements with New York bankers for a proposed loan to Guatemala, Felipa Solares, Minister of Finance of that nation, accompanied by Francisco Sanchez Latour, Guatamalan Minister to Sanchez Latour, Guatamalan Minister to the United States, has sailed for this port from Puerto Barrios, it was an-nounced to-day at the Guatamalan Con-sulate. Negotiations for the loan, ex-pected to be \$15,000,000, were carried out last month here and abroad by rep-resentatives of New York banks and the Guatamalan Government.

Offer North Carolina Issue.

Subscribed.    New York City	Fonda
Dery Bonds Sold.  1 1015 1 109 1 0 14 1 1 0 15 1 109 1 0 14 1 1 109 1 1 0 14 1 1 109 1 1 1 109 1 1 1 109 1 1 1 109 1 1 1 1	
Redmond & Co. and Janney & Co. announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 and interest, have been largely oversubscribed.    Redmond & Co. and Janney & Co. announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 and interest, have been largely oversubscribed.    Redmond & Co. and Janney & Co. and Janney & Co. and Janney & Co. announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 and interest, have been largely oversubscribed.    Redmond & Co. and Janney & Co. announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000,000 D. G. Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000 Dery Corporation first mortgage 7 per cent. Sinking fund gold bonds, offered at 100 announce that the \$4,000 Dery Corporation first mortgage 7 per cent. Sinking fu	Chi., T
Corporation first mortgage 7 per cent. New York City Baltimere & O Ches & Ohio Chi & W. Ind Eric cv 48 B 33 Hudson & Man ref 4s 1949 1 98% 1 109% EC & 1 4s 97 1 85 109 6 90% 1 100% and interest, have been largely over and interest, have been largely over been largely over been largely over a largely over been largely be been largely be been largely been largely be	10/- E
and interest, have been largely over-   New York City   6.	AAOII
1 1007s 1 80% & Al 2d & 86 Cin Gas & El 80 8	Tel. Recto
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Lead, Sept. 5.85	VV
Aluminum 17.50 18.00 17.50 18.00 Am Ag Chem 10	
Elec. cop., spot. 13,624 14,00 13,624 14,00 1	
X silicon 37.25 37.25 1 1044 Barnsdall Cor 4 36 364 Columbia Gas Framericania 9 734 3 112 N Y Chi 4 St L 1 M 4 So cv 4s 1929 1 934 South Pacific 1 934 St L 1 M 4 So cv 4s 1929 1 934 St L	First
Hers. From. Pitts 32,00 50.00 1st A 58 1947 Barradall Cor 5. 364 1. 365 1. 367 cv 8 1933 N V 56 100 10. 1005 1. 645 2. 90 16. 635 15 15 15 15 15 15 15 15 15 15 15 15 15	real
Quicksilver	prop
Platinum, soft. \$134.60 \$108.00 \$ 945 76 1945 1 109 2 365 66 1941 1 95 8 75 7 1125 10 84 68 1 4 68 1 8 1 1 108 1 1	safe
ing metal quotations:  Am Sugar Co 3. 1084 Chi & Alton 1. 98 748 1942 6. 734 1.67. 894 4. 1124 758 1943 4. 744 3. 934 1. 1034	ful
Copper, futures 63 7 6 5 104% 1 109 2 54% Coal 5s 1950 7 101% certificates 1st con 5s 34 1 112 1 25 1 55 73% 15 91 103% Elect. copper, spot 70 5 0 up 5s 1 104% Beth Stl 6s 48 4 54% 7 91 103% 3 73% 3 73% N Y G ELHaP Pactice 7 24% 7 91 74%	issue
Sales—Futures, 250 tons.  10 10 1045 1 1005 5s 1944  1 1045 1 1005	The
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Lead, spot 4 5 0 up 2s 6d 1 1944 2	men
7 Spelter, spot 31 5 0 off 2s 6d Am Tel & Tel clt 6s 1931 5 0 Spot 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	are
SHORT TERM NOTES.  1. 1184 5 1084 5 1084 6158 1947 Internati Agr 5 1084 1884 1884 1884 1884 1884 1884 1884	valu
Security. Rate. Duc. Bid. Asked Yield Science Security. Rate. Duc. Bid. Asked Yield Am Tel & Tel Bkin EdisonCo 4s 1956 1. 934 1.	Mill

SHORT	TERM	NOTES

	Chian Character to	man.		100	10.11.20	0.2
	AmT&T6	Oct.	'22	10034	100%	2.5
i	AmT&T6	Feb.	'24 10	1 11-16	101 34	4.6
	AmThread.6	Dec.		103%		5.2
	AmTob7	Nov.	'23	10234	10234	4.7
ì	AnacCop6	Jan	. '29	101 36	10236	5.6
9	AnacCop7	Jan	. '29	10334	10434	6.2
	A-AmOLtd.734		'25	10334	10334	5.9
	Armourcmv71/2	July	15, 30	10434	10534	6.1
	B&ORRcol.6	Apr.	'24	100 36	10136	
	BellTCan7	Apr.	'25	104	10436	
	BethSilCrp.7	July			106 34	
	BethStlCrp.6	Aug.	'48		100%	
ř	CanNor5	Mar.	'25	9934	9956	
	CnNrRyCo514	Dec.	'22	10016		
	CnNrRyCools		'24		100%	
		Aug.	'24	101	101 14	
	CanPac6	Mar.	2,'24	10114		5.0
	CenArg6	Feb.		9436	9436	7.4
	ConGasNY7	Dec.	1,'22	10034		
	CopExp8	Feb.				3.8
	CopExp8	Feb.		10234	102%	
	CudPk7	July		10334		6.2
	FedSug6		'24	10134		
	**BFGdrh7	Nov.		101	10134	
	GulfOll8	Apr.	'25	10839	10334	
	Gulfoil7	July		101	10136	
	Hocking Val6	Feb.		4 3-16 1		
		Mar.		10136		4.9
	†HumbleOil7		15,'23		100%	
	IRTCoconv8	Sept.	.33	95	96	*1
ì	KanCtyTme		15, 23			
	Rennecott7	Feb.		10516		
Ŋ	LacledeGL.7	Jan.	'29			6.4
	LibMcN&L7	May	'31		10136	
1	SearsRos7	Oct.		10014 1		
	SearsRoe7	Oct.		10134		
	Solvay8	Oct.	'27	106%	106 14	6.3
	SthwnBell7	Apr.	'25	102 14	103 14	5.0
ı	StPlUn816	Dec.		10136		4.3
ı	StandONY.7		25, 31	10634	11014	
	StandONY.636	May		109	10914	
	Swift&Co7	Oct.	15,'25	10136	10234	6.2
	Swift&Co7	Aug.	15, 31	10316	10336	6.5
	UtahSec6	Sept.	15,'22	100	100%	3.8
	VacuumO .7	Apr.	'36	109	10034	5.9
	VirginiaCC.5	Dec.	'23	10036	100 %	4.1
	tWestEleny7	Anr.	'25	10716		1000

				-101	LJ.
h.	Per Cent.	Year.	Bid.	Asked.	pros.
er.	. 314	1922	100	to yield	3.25
	r 314	1922	100	to yield	3.35
mbe		1922	100 7-82	to yield	3.35
ch			100 5-16	100 7-16	3.37
15	444	1022	100.28	100.34	3.47
20	446	1923	100.70	100.74	3.67
		1923	100 1-16	100 3-16	3.48
	. 5%	1924	102 3-4	102 15-16	4.05
	. 514	1924	102 9-16	102 3-4	4.07
ch	4%	1925	101 7-32	101 11-32	4.17
	4%	1925	100 9-16	100 11-16	4.15
ch		1926	101 23-32	101 27-82	4.17
	416	1926	100 7-32	100 11-32	4.15

### BONDS IN STOCK EXCHANGE

Day's Year t	o da			****		2,00	8,201	000	2	,075,7	39,	,000	2,498	,224,000
200			RA	NG	E OF	L	BEF	TY	BON	IDS.				
—Clos Bid. 4 100.76 1 100.40 1	ing-	Anna see	Sale	S										Net
Bid.	Asked	Yield.	in \$1.0	00.				0	pen.	Hig	h.	Low.	Last.	Chge
100.76 1	00.84	3.37	581	31/45	(19:	32-47	)	1	00.76	100.	84	100.70	100.84	+.18
100.40	100.70	3.93		1st	cv. 4	8							1.0.	
100.16	100.30	3.95	1	2d	4s (1	927-	42)	1	00.18	100.	18	100.18	100.18	
-0.49			5	2d	4s re	g			99.86	99.	86	99.86	99.86	+.10
100.50	100.66	4.14	287	1st	cv. 4	14 S (	1932-	47)1	00.36	100.	60	100.36	100.5	+.18
	- 14											100.12		
100.26	100.28	4.18	391	2d (	cv. 43	48 (	1927-	42)1	00.12	100.	44	100.12	100.26	
												100.02		
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100.28			98	V.	43/45	reg	calle	1	06.16	100	20	100.16	100 15	+.02
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1101%	1101%	Copenhagen	101011/2	3 58%	16710214	100
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35101%	4101%	1 93%	3101%	Mexico 4s 1954	1 9914	100
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1 1044	10102%	2111	11 0814	M o n t avideo	Caina 7s 101%	fo

Offer North Carolina Issue.

Kissel, Kinnicutt & Co., Lehman Brothers and Hornblower & Weeks are offering \$1,800,000 State of North Carolina 4½ per cent, highway bonds, due serially July 1, 1947 to 1956, inclusive, at prices to yield 4.30 per cent. The assessed valuation of taxable property of the State of North Carolina for the year 1921 amounted to \$2,579,075,600, whereas the total debt, including these bonds, was \$42,733,100. The bonds are registerable as to principal and interest, both payable at the National Park Bank of New York.

# METALS.

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etal quotations:					-
£	8.	d.	Ch	ange	18.
r. spot 63	0	0	off	58	6
r. futures 63	7	6.		1170	
copper, spot 70	5	0	up	5a	
futures 70	15	0			
s-Futures, 250 tons.	Tours.				
pot	10	0	off	28	6
utures159	7	6	off	28	60
B	0	. 0	off	28	6
s-Spot, 10 tons: fut	ures	. 4	10 to	ns.	
spot 24	5	0	up	28	60
futures 28	1	0	up	28	60
r. spot 31	5	- 0	off	28	60
r, futures 30	4	0	off	28	60

	sinking fund gold bonds, offered at 100 and interest, have been largely over- subscribed.	1107% New York City 41/28 1963	1	1	1 87 5 86% 1 86%	10 83½ 5 188½ Louis & Nash 2 98½ 7s 1950 2 98½	Northern Pac 4s 1997
		New York City	1 86½ & Al 2d 4s 86	1. 77 2. 54% Cin Gas & El 2. 55 5½s 1961 3. 54% 1. 99 5. 54½	4 86% 2 87 Ill Cen 4s 1953	1108% 9 98% 1108% 4 188% Market St Ry 1s6. 188%	A 89% Norwet Bell 1
P.	METALS.	4s 1958 10101½	1et 4s 1948 288 Chi & Aiton 588 3½s 1950	1	4 83% 2 82%	5-yr 6s 1924   6 98%	1st 7s 1941
u	Sept. 5. Sept. 1. Bid. Asked. Bid. Asked.	New York City 4s 1959 2100	5 87% 13 36 Baltimore 4 O 1 36%	Cairo de 1934 1 54%	Int Rap Tran	Market St Ry 103 98	1107%
	Lead, spot N.Y. 5.85 5.85 5.85	Alas Gold Min	S W 3½s 25 1 36	Cleve Un Ter 1 54%	when issued	Con 5s 1924 2 983	1108
p	Zinc, Sept 6.17% 6.25 6.17% 6.25 Zinc, spot 6.17% 6.25 6.17% 6.25	deb A 6s 2 1 9 Am Ag Chem	S 2 36 4	5558 1072 10 54% 3 10514 Erie-Pa Coai 1 10514 4s 1951	9 96% 10 97 10 97	4 80% 2107%	1107%
	Aluminum 17.50 18.00 17.50 18.00 Antimony 5.574 5.62% 5.37% 5.62%	7%s 1941	10 95% 2 36% 5 93% 3 36% 10 37%	Col Industrial Fisk Rubber	Int Rap Tran	Marland Off 1107% 7%s 1931 1107	Oregon & Cal
	Elec. cop., spot. 13.624 14.00 13.624 14.00 Elec. cop., Sept 13.624 14.00 13.624 14.00 Fig iron No. 2	1,104%	registered 7 36%	1st 5s 1934   1st 8s 1941 3 77   9107	1st ref 5s 66	2112   1107	Ore Short L
<b>5</b> -	X silteon 37.25 37.25 Pig fron No. 3	81041/2	Sa ser A 1931 4 36%	3 17 1 10714 Columbia Gas Framericania & El 1st 5s 27 714s 1042		3	eaf As 1900
n	plain silicon 35.25 35.25 Bess. Iron, Pitts 30.00	0 9414	5105 136% Barnsdall Cor 536% Sa ser B 1931 636	1 9614 1 9476		111214 deb 4s 1931 Mex P of Del 10 9045 cv 8s 1938 N Y Edison	2 94%
1-	Bess, bits, Pitts 37.00 37.00 Quicksilver 61.00 61.00	5 95	1 105 1 3614	2 96% 1 94%	3 73%	2106% 0%s 1941 1106% 2112	Ore-Wash RR
y.	Platinum, 5% ir\$118.06\$113.00 Platinum \$125.00\$125.00 Platinum, soft\$134.00\$108.00	3	78 1940   1 00%	Comp Tab Re 5 95	6 73% 5 73%	Midvale Steel 4112%	I 84
i-	LONDON, Sept. 5.—Following are the clos- ing metal quotations:	5 94% Am Sugar Co	1109 236¼ 1108¾ 536¼	3 98 Francisco Sug	8 73% 3 73%	1	Otla Steel Co
c l.	f s. d. Changes.	Ca 1097	9 10816 ref 3s 1949	1 97½ 1101½	1 73%	280% 2112 Minn & St L 2112	receipts
k	Copper, futures 63 7 6 Elec. copper, spot 70 5 0 up 5	Leverseakway		Coal bs 1950 Cen Electric	certificates	1st con 5s 34 1	Pacific Coast
213	Sales-Futures, 250 tons.	4104%	1 100%	1	28 73½ 12 73½ Interboro-Met	1 80 2 160 Minn & St L N Y N H & H	I ha void
Lil	Tin, spot	12104%	5	Cpban Am Sug 3 1084 1st coll 8s 31 Gen Electric	434a 1956	4s 1949 deb ds 1948	Fun A 5s 1942
o-	Sales—Spot, 10 tens: futures, 440 tens. Lead, spot	21041/2		1107 deb 5s 1932 Cuba Cane Su 11014	certificates stamped	4 45% 1 85 1 45% 1 85%	2 95% 5 95%
d	Lead, futures 28 1 0 up 2s 64 Spelter, spot 31 5 0 off 2s 6d Spelter, futures 30 1 0 off 2s 6d	1104% Am Tel & Tel	3	5 804 RR lat 6s 57	2 15%	M St P & SSM 5 85%	Pac Pw & Lg
đ	Speiter, futures 30 1 0 off 2s 6d			4 cash, 90 (Goodrich B F	23 15% Internati Agr	3105½ 2 85½ 5106½ N Y N H & H	5s 1160 1 94%
le	SHORT TERM NOTES.	10118%	1	stamped 8% certificates	let elt 58 32 8 81	M St P & SSM 5 5114	Pac Tel & Tel 5s ser A 1952 receipts
đ	Security. Rate. Due. Bid. Asked. Yield	3118% Am Tel & Tel	Phile Fellow Co. 4s 1959		Int & Gt North adj 6s 1952	5 80% N Y N H & H 15 90 cy d 3½s 1956	11 94%
d	AlCoAm7 Nov. '25 104% 10514 5.10 AlCoAm7 Oct. '33 106 10614 6.19	cit 5s 1946 1100	7s D 1940 21 50% 1108 1 50% Bklyn Rap Tr 2 50%	Del & Hudson 4102 7s 1930 1101% 11114 1101% Del & Hudson Goodyear Tire	when issued 2 54% 20 54%	5s mer A 1962 1 510	2 9414
d	AmCotOil6 Sept. 2,'24 9914 9914 6.25 AmT&T6 Oct. '22 10014 10014 2.50	6 90%	78 1921 2 59 2 86 1 59	CV 5# 1935   & Pt 88 1931	17 54½ 4 54½	1 86½ N Y Lack &W 5 86½ ter&imp4s 23	1 94%
e	AmT&T6 Feb. '24 101 11-16 101 34 4.62 AmThread.6 Dec. '28 103 4 103 4 5.29	4 99% 3 99%	certificates 2 58%	Del & Hudson 410014	37 5416	2 86% 7 99 1 86% N Y Railways	Packard More
,	AmTob7 Nov. '23 10234 10234 4.70 AnacCop6 Jan '29 10134 10234 5.60	Am Tel & Tel cv 41/2s 1938	2 85 Chi Ind & Lou	1st ref 4s 43 2100\(\frac{1}{4}\) 1103\(\frac{1}{4}\) Den & Rio G 2100	5 5414	Mo Kan & Tex 1st 4s 1942 4s ser B 1962 1 39	2107% Pan-Am P & T
e	AnacCop 7 Jan '29 10334 10434 6.27 A-AmOLtd.734 Apr. '25 10334 10334 5.98	Am Tel & Tel	certificates gen 6s 1966 stamped 1101 Chi Ind & Lou	imp 5s 1928 11001/ 5 82 Goodyear Tire	Int M Marine Ist cit 6s 41 5 93½	when issued N Y Sus & W 22 71 gen 5s 1940 Mo Kan & Tex 1 54	1st eq 7s 30 1s61014
t.	Armourcmv734 July 15, 30 10434 10534 6.16 B&ORReol.6 Apr. '24 10034 10134 5.10	clt 4s 1929 25 6314 2 9314	8. 81 Chi Ind & Lou gen 5e 1966 Bkin Un Elev lat 5a 1950 Chi Mil & St P	4 82 & R 1st 8s 41 1 824 1115	2 93½ 3 93½	6s ser C 1932 N Y Telephone when issued 6s ser A 1941	Med 6s 1958
-	BeilTCan. 7 Apr. 25 104 104% 4.95 BethStlCrp.7 July 15, 23 106% 106%	2 93	K 9911 CV 58 2014	Den & Rio G 1115 1st ref 58 55 311514 1 48% Granby Con	2 93%	10 07% 2107	10 75%
0	BethStlCrp.6 Aug. '48 10016 10016 5.98	Am WW & Ell	2 89 2 77 Bkin Un Gas 2 77 gold 7s 1932 2 77%	Bankers Tr 8s 1923 certificates 3 99	2 93½ 5 93½ 1 93½	ndj 5s 1967 1,107 when issued 41074 13637 2107	39 77% 1 76
e.	CanNor5 Mar. '25 9934 9934 5.13 CnNrRyCo534 Dec. '22 10034 10034 4.00	3 S1 1 81%	3 1174 Chi Mil & St P	Farmers L Grand Tk Ry	1 93%	5 64 1 1074	1 75%
6	CnNrRyCo5	Am Writ Pap let 7-6e 1939	21174 gen 4½s 1089 2118 288½	certificates 7s 1940	3 93%	2 63% N Y Telephone	3 75%
	CanPac6 Mar. 2,'24 10134 10134 5.05 CenArg6 Feb. '27 9434 9434 7.40	1 80	2. 118 2 88% 1. 117½ 1 88% 1. 117½ 5 88	certificates 7s 1940 1 45 Den & Rio G 4s 1936 5 784 Detroit Edison 6s 1936 2 1048 6s 1940 2 1048	Interna Paper 5s A 1947 2 894 Interna Paper	6 63% 1st 4% 1939 4 63% 1 95% 2 63% 15 95%	10 1094
ė.	ConGasNY7 Dec. 1, 22 100 4 100 4 3.87 CopExp 8 Feb. 15, 24 102 4 102 4 5.75	2 86¼ 1 86¼	1. 1174 1 85% 1. 1178 5 88 1. 118 2 884 1. 118 2 884 1. 18 2 1832 1. 104 15 74% 1. 104 15 74%	Detroit Edison 2 10434 6s 1940 2 106		1 65% N Y W & Hos	
14	CopExp 8 Feb. 15, 25 103 1/2 103 1/4 6.25 CudPk 7 July 15, 23 101 3/4 101 3/4 5.00	Armour & Co lat 4%s 1939	5104 15 74% Canadian Gen 175	Detroit Edison 110514	3 89	5 63% 4369 1946 Mo Kan & Tex 5 5734	ift
24	FedSug6 Nov. '24 101 10114 4.75	1 91%	El 6a A 1942 1830 74%	Det River Tun 7 A 1028	5 80 6 88% Iowa Centrai	7 of 4s 2004 1 57% 5 84% 9 57% 6 84 57%	7n 1930 1110%
14	GulfOll6 July '23 101 10136 4.45	5 92 Atch T & S Fe		1st 416s 1961 1112% 3	1st 5s 1938	2 St Norf & West	3110%
%	Gulfoll7 Feb. '33 104 3-16 104 7-16 6.41 Hocking Val6 Mar. '24 10134 10134 4.99	Atch T & S Fe adj 4s 1995 etamped	4	cv 416 1932 1112%	1 80% 1 80% Iowa Centrai	1 90% 2118%	Pennsylvania 615s 1936
%	†HumbleOil7 Mar. 15, 23 100 ½ 100 ¾ IRTCoconv8 Sept. 22 95 96	Atch T & S Fe gen 4s 1995	15115 1 67% 1115 1 67%		48 1951	1102% 15118%	1 110
36	KauCtyTme Nov. 15, 23 10114 10114 4.33 Kennecott7 Feb. '30 10514 10536 6.05	1 9314 5 9314	Canada North Chi Mil & St. P	58 1927 3 46 5 112% 2 46 7 113% Donner Steel 11 11346	20	2 102% 14 119 2 102% 26 119% 1 102% 6 119%	10110
10	LacledeGL.7 Jan. '29 10235 103 6.42 LibMcN&L7 May '31 101 10136 6.75	1 93	15. 11.5 1 67% 1 1. 11.5 2 67% 2 11.5 2 67% Chi Mil & St. 1 11.3 4 1 11.3 4 1 11.3 4 1 11.3 5	7s 1942 231134	Jurgens A 6s 1947 rets 6 80%	Missouri Pac 2110% gen 4s 1975 1119%	Pennsylvania
N.	SearsRos7 Oct. 15,'22 10014 100 7-16 3.97 SearsRos7 Oct. 15,'23 10134 10234 5.00	Atch T&SFe ev 4s 1955	0. 113% 5. 85 3. 113% 1 84%	1 94% 10 113% 1 94% 2 113% Duluth & I it	31 SO12	18 68% 20110%	10103
i	Solvay 8 Oct. '27 10614 10614 6.36	1 84	0 113 1 0178	5s 1937 31604 duPont EideN 51043	5 80½ 4 80	2 (18% des 1999)	21031/
	StPlUn 816 Dec. 15,'23 10116 10116 4.35	Atlan & Char	4s perpetual AMR 5s 1926	10-yr 7% 31 4 104%	KC Ft Set 4 M	6 68% 1 94% 22 68% 3 94%	5102%
6.	StandONY.7 Jan. 25, 31 10614 11014 StandONY.614 May 33 109 10914 5.32	5s 1944 10100 Atl Const Line	4 82% 5 97 1 82 Chicago & NW	- vone	4s 1936 2 83	3 69 1, 94 1 68% Nort & West	
Ü	Swift&Co7 Oct. 15,'25 101 1/4 102 1/4 6.25 Swift&Co7 Aug. 15,'31 103 1/4 103 1/4 6.51	Atl Const Line	Cent Foundry 6s 1931 84 1 1 82 1 1 82 1 1 82 1 1 82 1 1 82 1	3. 10814 1 1044 Duquesne List 2 1044 1 10715 2 1086 1 10715 Green Bay & West deb B 1st 6a 1049 6 1455 2 1044 6 145 2 1044 8 148 E R & P	1 83 Van C South	1 60 div 4s 1944 Montana Powr 1st A 5s 1943 N Am Edison	5102% Pennsylvania
ad	UtahSec6 Sept. 15, 22 100 100 1 3, 87 VacuumO .7 Apr. '36 109 10934 5, 99	Atl Coast Line	5 82% Chicago Rwys	Duquesne Lgt West deb B	ref 5e 1950	1st A 5s 1943 N Am Edison 1 99 6s 1952	gen 414s A 65 2 94 3 94 2 9414
W.	VirginiaCC.5 Dec. '23 10036 10036 4.15	1 90% 5 91%	6s 1931 1 1 82%	1104% Hav El R & P	Kan C Southn	2 90 1 94% 1 98% 4 94%	Ponneylvania
400							

des	1000		A CONTRACTOR OF THE PARTY OF TH	-101	AJG.
	Per ent.	Year.	Bid.		prox.
	314	1922	100	to yield	3.25
er	314	1922	100	to yield	3.35
mer	414	1922	100 7-82	to yield	3.35
	414	1923	100:5-16	100 7-16	3.37
NO.	4%	1022	100.28	100.34	3.47
2.5	446	1923	100.70	100.74	3.67
16	1176	1923	100 1-16	100 3-16	3.48
	5%	1924	102 3-4	102 15-16	4.05
	514	1924	102 9-16	102 3-4	4.07
250	4%	1925	101 7-32	101 11-32	4.17
	4.56	1925	100 9-16	100 11-16	4.15
16	450	1926	101 23-32	101 27-32	4.17
	414	1926	100 7-32	100 11-32	4.15

| Teal, | Hid. Ask. | P. I. 4s. '34. | Ask. | T. 7.729 | 2s r '30. | 103 | 10314 | \*P. I. 4s. '34. | A. 70 | 106. | 3s c '46. | 02 | 94% \*P. I. 4s. '35. | 4.70 | 108. | 5.8 | 109. | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108

rar companies. The South Porto Rico

marticular industry and revives interest in the fixed income securities of the sugar companies. The South Porto Rico Sugar Company, which manufactures and other products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of sugar cane and similar college of the products of the sugar contracts of the sugar contracts of the sugar cane lands in Porto Rico and Santo Dominion and all the outstanding stock of those companies. The bonds are additionally secured by a mortgage covering plants and real estate of the company's subsidiaries in Porto Rico. The value of these companies. The bonds are additionally secured by a mortgage covering cane lands in Porto Rico. The value of these companies. The bonds are additionally secured by a mortgage covering seatment of the desirability of equipment Notes.

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